

## **Job Description: Senior Risk and Compliance Officer**

### **Reports to: Internal Auditor**

**Overall Purpose of the Job:** Champion the overall implementation of the Financial Risk Management framework and risk management best practices within the Bank

- Work closely with the Audit and Operations department and other departments within the Bank to establish, maintain and continuously improve risk management capabilities and culture.
- Assist in the designing, monitoring and implementation of financial risk mitigation strategies and measures for the Bank's credit (lending) operations and ALCO processes as well as ensure AML compliance.
- Generate regular financial risk reports that monitor the various risk exposures that the Bank faces such as credit risks, market risks and liquidity risks.
- Proactively identify Compliance and business risk exposures from emerging changes in laws and business trends (including competitors' activities and economic and political change) and support stakeholders in actions towards mitigating the risk.
- Assist in documenting the Bank's Internal Capital Adequacy Assessment Process (ICAAP) to ensure that industry best practices are incorporated to identify, monitor and control risks and the associated capital requirements.
- Challenging the Company and recommend amendments to the internal policies, procedures and processes, where applicable, based on the identified and assessed gaps associated with the Company's business activities
- Keep abreast and monitor Bank's adherence with existing and new local (CBK) Banking regulatory requirements as well as supporting the Banks in implementation and monitoring the provisions/ requirements of the risk policy frameworks.
- Keep abreast with new and emerging global and regional Banking regulatory requirements and best practice standards.
- Conduct quality assurance reviews of all risk management output (working papers, reports and presentations) and submit to management for decision making.
- Coordinate risk assessments and promotion of internal controls and Enterprise Risk management practices as well as carrying out risk assessment reviews within the Bank.

### **Requirements**

1. Bachelor's degree in finance or related field.
2. **CPA (Certified Public Accountant) or CPA-K (Kenya) certification.**
3. 3+ years of experience in risk management and compliance.
4. Knowledge of banking regulations (CBK).
5. Strong risk management and compliance skills.
6. Excellent communication and analytical abilities.
7. Proactive mindset and attention to detail.

*Consolidated salary per month: Ksh.50,000/=*

**Qualified persons are requested to submit their applications attaching CV and copies of education/professional certificates on or before Friday, 26 January 2024 to: [hr@unimicrofinance.co.ke](mailto:hr@unimicrofinance.co.ke). Please NOTE Only applicants who meet the above criteria will be considered.**