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KEY FACTS STATEMENT

Introduction

At U&I Microfinance Bank, we appreciate you for choosing us as your preferred bank. We believe that our customers have right to access information in a clear, simple and transparent manner. This document sets out a summary of the key facts you need to know regarding U&I Microfinance Bank products and services to enable you choose the right banking services for your needs.

We have provided Product/Services Key Features, Benefits and Costs involved:

SAVINGS ACCOUNT PRODUCTS

PRODUCTS	REQUIREMENT	FEATURES	COST
BIASHARA SAVER	<ul style="list-style-type: none">• Minimal opening requirements and procedures.• Zero rated ledger fees• No access to cheque book.• Dedicated relationship managers• Free statements provided semi annually	<ul style="list-style-type: none">• Free Private banking / mobile banking registration• No limitation on withdrawals.• Easy account opening.• Free over the counter deposits.• Free photos at account opening• Access to mobile banking services	<ul style="list-style-type: none">• Kes 300 opening balance• Kes 90 over the counter withdrawals

NYOTA ACCOUNT NYOTA	<ul style="list-style-type: none"> • Open to both boys and girls • Zero rated ledger fees • free annual statement on request • Dedicated relationship managers • For children 0-18 years 	<ul style="list-style-type: none"> • Free photos at account opening • Secure place to save • Unlimited withdrawals • Free monthly statements provided • Special arrangements for on-premises collection • Free photos at account opening 	<ul style="list-style-type: none"> • Kes 500 opening balance • Kes 90 over the counter withdrawals
MSINGI FIXED DEPOSIT ACCOUNT	<ul style="list-style-type: none"> • Convenient account opening process • Returns on your investment are 	<ul style="list-style-type: none"> • Safe place to keep your money. • Attractive competitive tiered interest rate interest rates 	<ul style="list-style-type: none"> • No opening balance • Temporary account

	<p>paid on maturity of the contract</p> <ul style="list-style-type: none"> • You can use your Msingi Fixed Deposit Certificate as security for a loan or overdraft • Interest earned on account balances • Dedicated relationship managers 	<ul style="list-style-type: none"> • Consideration when applying for a loan • Deposits that typically have higher interest rates • Premature withdrawal of deposits allowed • Allows immediate borrowing of up to 80% • Free photos at account opening 	
PAMOJA CHAMA ACCOUNT	<ul style="list-style-type: none"> • Easy account opening requirements • No monthly ledger fees • No account maintenance fees • Mobile deposits to your account via • Dedicated Relationship Managers 	<ul style="list-style-type: none"> • Safe place to keep your money, U&I is licensed by Central Bank of Kenya • Free Financial advice • Members can individually access loans • Easy access to Investment Loans • Secure place to save • Free photos at account opening 	<ul style="list-style-type: none"> • Kes 1000 opening balance
CURRENT ACCOUNT	<ul style="list-style-type: none"> • Easy account opening requirements • Minimal initial deposit and zero operating balance • Access to Cheque book • No minimum balance • Affordable fees • Access to overdraft • Dedicated Relationship Managers 	<ul style="list-style-type: none"> • Free photos at account opening • Secure place to save • Unlimited withdrawals • Free monthly statements provided • Special arrangements for on-premises collection • Free photos at account opening 	<ul style="list-style-type: none"> • No opening balance • Kes 90 over the counter withdrawals • Monthly ledger fees of Kshs 200

TARGET CLIENTS:

- 1) Business men and women
- 2) Salaried/employed clients
- 3) Organized Investment groups (Pamoja Chama Account)

KEY PRODUCT RISK- ACCOUNT OPENING

RISK	MITIGANT
Exposure of client information both internally and externally during account opening	Strict adherence to Prudential guidelines on Data Privacy and confidentiality
Fraud especially link to mobile banking platforms	Exercise of Due Diligence and training of clients on use of PINs

RIGHTS AND OBLIGATIONS

Governed by the account opening terms and conditions

TAXATION

All charges are exclusive of tax.

LOAN PRODUCTS

CREDIT PRODUCTS	FEATURES	REQUIREMENT
Fasta Fasta Loan	<ul style="list-style-type: none"> • Repayment period of up to 6 months • Financing of up to 70% of the value of the collateral/security • Has a top up advantage 	<ul style="list-style-type: none"> • Copy of national ID card • Passport photo • KRA pin copy • Demonstrate an ability to repay the loan. • Must have a good credit history from the previous loans (if any) • U&I Bank statements
Planner Loan	<ul style="list-style-type: none"> • Easy and flexible security requirements. • Fast processing of loans. • Available to self employed, employed or contract workers • Easy and flexible security requirements. 	<ul style="list-style-type: none"> • Filled in U&I Loan application form • Copy of national ID card • 6 months Original Bank statements • Passport photo • KRA pin copy
Asset Financing	<ul style="list-style-type: none"> • Financing of up to 80% for new vehicles and 70% for others • Financing of up to 50% for land • Repayment period of up to 36months • Individuals qualify based on ability to service the loan. • Asset forms part of security. 	<ul style="list-style-type: none"> • Filled in U&I Loan application form • Copy of national ID card • U&I Bank statements • Passport photo • KRA pin copy • Proforma Invoice from the seller
Karo Loan (School	<ul style="list-style-type: none"> • Repayment period of up to 12 months 	<ul style="list-style-type: none"> • Client has to be an existing account holder at U&I

Fees)	<ul style="list-style-type: none"> • Processing period – 1 week • Payee: School/ Institution 	<ul style="list-style-type: none"> • Demonstrate an ability to repay the loan. • Must have a good credit history from the previous loans (if any) • Copy of national ID card • Passport photo • KRA Pin copy • School fees structure
Jijenge Loan	<ul style="list-style-type: none"> • Easy and flexible security requirements. • Fast processing of loans. • Available to self employed, employed or contract workers • Flexible repayment arrangements 	<ul style="list-style-type: none"> • Filled in U&I Loan application form • Copy of national ID card • 6 months Original Bank statements • Passport photo • KRA pin copy
MOU & Salary Loan (Tea Loans)	<ul style="list-style-type: none"> • Short-term loan targeting members on employment and in the agricultural sector whose salaries are channeled through the U&I Bank • Loan amount is dependent on borrower's income • Loan term of 1- 6 months. • Monthly(employees) or seasonal(farmers) repayment • Check off system where applicable. 	<ul style="list-style-type: none"> • 3 Months Certified pay slips. • Original and copy of ID/Passport • Passport photo • MOU with employer or factory (tea loans) • Agreement with KTDA(Tea loans) • KRA pin copy
Promoter Loan	<ul style="list-style-type: none"> • Repayment period of up to 36 months 	<ul style="list-style-type: none"> • Copy of national ID card • Passport photo

	<ul style="list-style-type: none"> • Financing of up to 70% of the value of the collateral/security • Has a top up advantage • Given to shareholders 	<ul style="list-style-type: none"> • KRA pin copy • Demonstrate an ability to repay the loan. • Must have a good credit history from the previous loans (if any) • U&I Bank statements
Overdraft Current Account	<ul style="list-style-type: none"> • Easy and flexible security requirements. • Fast processing of loans. • Available to self employed, employed or contract workers • Flexible repayment arrangements • 22% interest rate at a flat rate 	<ul style="list-style-type: none"> • Filled in U&I Loan application form • Copy of national ID card • 6 months Original Bank statements • Passport photo • KRA pin copy
Inuka Loan	<ul style="list-style-type: none"> • Easy and flexible security requirements. • Fast processing of loans. • Available to self employed, employed or contract workers • Interest rates 1.5% p.m reducing balance 	<ul style="list-style-type: none"> • Filled in U&I Loan application form • Copy of national ID card • 6 months Original Bank statements • Passport photo • KRA pin copy
Mobile Loans (Chap Chap)	<ul style="list-style-type: none"> • Maximum repayment period 30 days • Minimum amount Kshs. 2000 • Maximum amount Kshs. 50,000 • Interest rate of 7.5% p.m 	<ul style="list-style-type: none"> • Clients with active secured loan account.

Costs/Fees:

All the above credit products attract charges as follows:

- 2.2% Credit Life Insurance
- 3% Approval fee
- Kshs. 500 Disbursement fee
- Kshs. 500 Application fee
- Kshs. 1000 Application fee
- 1.83% Loan interest per month.
- Kshs. 6. For all SMS Notifications

Rights of having Loan Product with U&I Microfinance Bank

- Right to use the product as prescribed by the bank.
- Right to know all the charges on the product.
- Right to have the access to information required on the products available
- Right to terminate usage of the product.

Obligation of Loan Product with U& I Microfinance Bank

- Payment of charges as agreed with the bank
- To act dutifully with good conduct and in good faith while using our products
- To carry out its obligations with all due diligence, efficiency, and economy in accordance with the highest standards of professional and ethical competence and integrity

KEY PRODUCT RISK- LOAN PRODUCTS

RISKS	MITIGANT
Changes in total cost of transactions due to certain factors e.g. tax regime changes such as exercise duty	Duly inform clients on all changes using accessible channels
Termination of product offering due to internal and external factors	Give due notice as per the prudential guidelines.
Change in product offering due to regulatory guidelines and other factors	Give due notice as per the prudential guidelines.
System degradation or downtime due to internal and external factors.	Duly inform clients on all changes using accessible channels