

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31st DECEMBER 2019 Bank

Group

Group

Group Bank

31-Dec-19 31-Dec-18 31-Dec-19 31-Dec-18 KShs '000' KShs	31-Dec-19 31-Dec-18 31-Dec-18 31-Dec-18 KShs. '000' KS			
A STATEMENT OF COMPREHENSIVE INCOME	KShs. '000' KShs.			
A) STATEMENT OF COMPREHENSIVE INCOME 1.0 Income Income 1.0 Income I	138,551 138,551 138,551 138,551 35,848 30,857 34,477 30,302 168,853 689,351 534,634 686,405 533,938 145,906 28,893 45,906 28,893 45,906 423,836 42,235 46,937 4,677 4937 4677			
1.0 Interest on Loan Portfolio 1.1 Interest on Loan Portfolio 23,621 18,736 21,437 16,930 136,000	35,848 30,857 34,477 30,302 174,399 169,408 173,028 168,853 689,351 534,634 686,405 533,938 174 28,893 45,906 28,893 45,906 28,893 45,906 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
1.1 Interest on Loan Portfolio 25,621 18,736 21,437 16,930 16,930 12,621 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 16,930 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,736 21,437 18,336 18,7	174,399 169,408 173,028 168,853 689,351 534,634 686,405 533,938 and 28,893 45,906 28,893 45906 23,836 42,235 4,937 4,677 4937 4677			
12. Fees and Commission on Loan Portfolio 13. Government Securities 14. Deposit and Balances with Banks and Financial Inst. 15. Other Investments 16. Other Operating Income 17. Non-Operating Income 18. Total Income 18. Total Income 19. Capital Separation Charges 19. Operating Profit 19. Capital Separation Charges 19. Operating Costs 19. Operating Income 19. Capital Separation Charges 19. Operating Character Separation Charges 19. Operating Costs 19. Operatin	174,399 169,408 173,028 168,853 689,351 534,634 686,405 533,938 and 28,893 45,906 28,893 45906 23,836 42,235 4,937 4,677 4937 4677			
1.1 Deposit and Balances with Banks and Financial Inst. 1.2 Differential Financial Inst. 1.3 Differential Financial Inst. 1.4 Deposit and Balances with Banks and Financial Inst. 1.5 Differential I	ND 28,893 45,906 28,893 45906 5,057 3,671 5,057 3,671 42,235 4,937 4,677 4937 4677			
Deposit and Balances with Banks and Financial Inst. 1.5 Other Investments 1.5 Other Investments 1.5 Other Investments 1.5 Other Operating Income 103 7,728	ND 28,893 45,906 28,893 45906 5,057 3,671 5,057 3,671 42,235 4,937 4,677 4937 4677			
1.5 Other Investments	ND 28,893 45,906 28,893 45906 5,057 3,671 5,057 3,671 42,235 4,937 4,677 4937 4677			
1.5 Other Operating Income 1.0 3 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728 1.03 7.728	ND 28,893 45,906 28,893 45906 5,057 3,671 5,057 3,671 d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
1.7 Non-Operating Income 103 7,728 103 7,728 104 106,842 109,298 119,026 111,104 116,842 109,298 21. Por Sepres on Deposits 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 24, 514 50st 25,918 21,761 25,648 21,334 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 25,648 21,334 25,918 21,761 23,758 21,761 23,758 21,761 23,758 21,761 23,758 21,761 23,758 21,761 23,758 21,761 23,758 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,761 23,759 21,751 23,75	1 d 28,893 45,906 28,893 45906 28,893 45906 28,893 45906 28,893 45906 28,893 45906 28,893 45,007 3,671 42,235 42,235 42,235 44,937 4677 4937 4677			
1.8 Total Income 119,026 111,104 116,842 109,298 1.0 119,026 111,104 116,842 109,298 1.0	1 d 28,893 45,906 28,893 45906 28,893 45906 28,893 45906 28,893 45906 28,893 45906 28,893 45,007 3,671 42,235 42,235 42,235 44,937 4677 4937 4677			
2.0 Expenses 2.0 Therest and Fee Expense on Deposits 2.2 There and Commissions expense 2.3 Provision for Loan Impairment 2.681 2.432 2.681 2.432 2.5684 2.1,334 2.5 2.5684 2.1,334 2.5 2	28,835 43,906 28,835 43,906 5,057 3,671 5,057 3,671 d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
2.1 Inferest and Fee Expense on Deposits 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 26,918 21,976 22,918 21,976 23,970 24,972 24,	28,835 43,906 28,835 43,906 5,057 3,671 5,057 3,671 d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
2.2 Other Fees and Commissions expense 2.2 Provision for Loan Impairment 2,681 2,432 2,681 2,4332 2,581 24,516 Costs 26,115 21,761 25,648 21,334 2.5 Director's Emoluments 4,960 2,965 4,780 2,965 4,780 2,965 2.5 Director's Emoluments 4,960 2,965 4,780 2,965 4,780 2,965 2.5 Director's Emoluments 4,960 2,965 4,780 2,965 2.5 Director's Emoluments 5,067 3,671 5,057 3,671 5,057 2.5 Director's Emoluments 4,975 4,677 4,937 2.5 Director's Emoluments 5,060 42,235 2,836 42,235 2,836 42,235 2.5 Director's Emoluments 6,173 5,206 (d) Impaired Loss Allowance 4,937 4,677 4,937 2.5 Director's Emoluments 6,173 5,206 (d) Impaired Loss Allowance 4,937 4,677 4,937 2.5 Director's Emoluments 6,173 5,206 (d) Impaired Loss Allowance 4,937 4,677 4,937 2.5 Director's Emoluments 6,173 5,206 (d) Impaired Loss Allowance 4,937 4,677 4,937 2.5 Director's Emoluments 6,173 5,206 (d) Net Non-Performing Loans (c-d) 18,899 3,7558 18,999 3,7558 19,799 3,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799 1,799	5,057 3,671 5,057 3,671 d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
2.2 Forwision for Loan Impairment	d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
2.4 Staff Costs 26, 115 21,761 25,648 21,334 2.5 Director's Emoluments 4,960 2,965 4,780 2,965 2.7 Depreciation Charges 6,173 5,206 6,173 5,206 6,173 5,206 2.7 Depreciation Charges 2,758 2,621 2,739 2,597 2.7 Depreciation Charges 4,731 2,205 2.9 Other Administrative Expense 21,731 23,395 21,488 23,088 21, Non-Operating Expense 9,7674 88,171 96,657 87,342 2.9 Other Administrative Expense 9,7674 88,171 96,657 87,342 2.9 Staff Costs 4,780 2,965 4,780 2,965 2.1 Non-Operating Expense 9,7674 88,171 96,657 87,342 2.9 Staff Costs 4,780 2,965 2.1 Non-Operating Expense 0,10 Interest and Fee Expense on 12,676 8,794 12,676 8,721 2.9 Staff Costs 4,780 2,965 2.0 Staff Costs 4,780	d 23,836 42,235 23,836 42,235 4,937 4,677 4937 4677			
2.5 Director's Emoluments 4,960 2.968	4,937 4,677 4937 4677			
2.6 Rental Charges				
2.7 Depreciation Charges 2,758 2,621 2,739 2,597 2,8 Amortization Charges 497 2,271 431 2,205 2.8 Amortization Charges 497 2,271 431 2,205 2.9 Other Administrative Expense 21,731 23,395 21,488 23,088 21,000 2,11 Total Expenses 5,841 5,544 5,799 5,5539 2,11 Total Expenses 97,674 4,81,719 96,657 87,342 5,195 2,11 Total Expenses 0 12,676 8,794 12,676 8,721 1,956 1,000 2,00				
2.8 Amortization Charges 2.9 Other Administrative Expense 2.1, 731 2.3,395 2.1, 180-Operating Expense 3.61 3.5,544 5.799 5.593 3.10 Operating Profit 2.1, 5544 4.0 Interest and Fee Expense on 12,676 8.794 1.2,676				
2.9 Other Administrative Expense 21,731 23,395 21,488 23,088 5,841 5,544 5,794 5,539 5,543 5,794 5,795 5,539 5,754 5,794 5,795 5,754 5,794 5,795 5,754 5,794 5,795				
2.1 Non-Operating Expense 5,841 5,544 5,799 5,539 3,00 5,539 3,00 5,539 3,00 5				
3.0 Operating Profit Department Depa				
Interest and Fee Expense on 12,676 8,794 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 8,7721 12,676 14,139 7,509 13,235 16,8721 12,676	sociates 863 7,156 863 7,156			
Borrowings(Finance Costs) 12,676 6,747 12,676 6,721 6,721 10,276 11,171 10,276 1 10,276 1 10,276 1 1,171 10,276 1 1 1 1 1 1 1 1 1				
Sortowings (new Facilities South Facilities S	nd 10,276 11,171 10,276 11,171			
6.0 Current Tax (3,747) (4,207) (3,397) (3,994) (5.1 Deferred Tax (6.1 Deferred Tax (6.2 Deferred Tax (6.3 (6.5) 6.3 (6.5) 6.3 (6.5) (6.3 (6.5) (6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.3 (6.5) (6.5 (6.5) 6.3 (6.5) 6.	10,270 11,171 10,270 11,171			
6.1 Deferred Tax 70. Net Profit (After Taxes and Before Donations) 8.0 Donations for Operating Expense 9.0 Net Profit After Taxes Other Comprehensive Income Surplus on revaluation of building Deferred tax on revaluation surplus 10. ASSETS 11. Cash and bank balances 58.521 59,203 59,351 59,083 12. Short term deposits with banks 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 63 (855) 64 (855) 65 (855) 65 (855) 65 (855) 66 (855) 67 (855) 8386 61 (C) Total Contignent Liabilities 9. Other Contingent Liabilities 9. Other C				
70. Net Profit (After Taxes and Before Donations) 8.0 Donations) 9.0 Net Profit (After Taxes and Before Donations) 9.0 Net Profit After Taxes 9.0 Net Profit After Tax				
Donations Dona	- 1 1 1 1			
8.0 Donations for Operating Expense 9.0 Net Profit After Taxes Other Comprehensive Income Surplus on revaluation of building Deferred tax on revaluation surplus Total Comprehensive Income 8) STATEMENT OF FINANCIAL POSITION 1.1 Cash and bank balances 58,521 59,203 59,351 59,083 1.2 Short term deposits with banks				
9.0 Net Profit After Taxes Other Comprehensive Income Surplus on revaluation of building Deferred tax on revaluation surplus B) STATEMENT OF FINANCIAL POSITION 1.1 Cash and bank balances 1.2 Short term deposits with banks 58,521 59,203 59,351 59,083 6 (b) Minimum Statutory Capital (c) Excess/(Deficiency) (a-b) (d) Supplementary Capital (e) Total Capital (a+b) (1) Total Kiveginted Assets (g) Core Capital/ Total Deposit Liabilities (h) Minimum Statutory Ratio (1) Supplementary Capital (e) Total Risk Weighted Assets (g) Core Capital/ Total Deposit Liabilities (h) Minimum Statutory Ratio (i) Excess/(Deficiency) (g-b) (ii) Supplementary Capital (iii) Total Risk Weighted Assets (g) Core Capital/ Total Deposit Liabilities (h) Minimum Statutory Ratio (iii) Success/(Deficiency) (g-b) (iii) Total Risk Weighted Assets (iii) Excess/(Deficiency) (g-b) (iii) Total Risk Weighted Assets (iii) Total Risk Weighted Assets (iii) Excess/(Deficiency) (g-b) (iii) Total Risk Weighted Assets (iii) Total Park Weighted Assets (iii) Total Park Weighted Assets (iii) Excess/(Deficiency) (g-b) (iii) Total Risk Weighted Assets (iii) Total Park Weighted Assets (iii) Excess/(Deficiency) (g-b) (iii) Total Park Weighted Assets (173.028 168.859 173.028 168.859			
Other Comprehensive Income Surplus on revaluation of building Deferred tax on revaluation surplus Total Comprehensive Income 8) STATEMENT OF FINANCIAL POSITION 1.1 Cash and bank balances 58,521 59,203 59,351 59,083 1.2 Short term deposits with banks 58,521 59,203 59,351 59,083 1.2 Short term deposits with banks 58,521 59,203 59,351 59,083 1.3 Cash and bank balances 58,521 59,203 59,351 59,083 1.4 Cash and bank balances 58,521 59,203 59,351 59,083 1.5 Cash and bank balances 58,521 59,203 59,351 59,083 1.6 Excess/(Deficiency) (a-b) (d) Supplementary Capital (e) Total Risk Weighted Assets (g) Core Capital/ Total Deposit Liabilities (h) Minimum Statutory Ratio (b) Excess/(Deficiency) (g-h) (c) Excess/(Deficiency) (a-b) (d) Supplementary Capital (e) Total Risk Weighted Assets (g) Core Capital/ Total Risk Weighted (h) Minimum Statutory Ratio (b) Excess/(Deficiency) (g-h) (c) Excess/(Deficiency) (a-b) (d) Supplementary Capital (e) Total Risk Weighted (d) Supplementary Capital (e) Total R				
Deferred tax on revaluation surplus - - -				
Total Comprehensive Income 4,992 9,077 4,175 8,386 7 10tal Risk Weighted Assets 486,212 356,860 486,212 356,860 496,212 496,860				
(g) Core Capital/ Total Deposit Liabilities 49% 59% 49%				
1.0 ASSETS				
1.1 Cash and bank balances 58,521 59,203 59,351 59,083 1.2 Short term deposits with banks 59,083 1.2 Short term deposits with banks 59,083 1.3 Short term deposits with banks	pilities 49% 59% 49% 59%			
1.1. Cash and bank balances 58,521 59,203 59,351 59,083 (1) Excess/Dendency (g-n) 40,6% 51,0% 40,6% 51.2 Short term deposits with banks				
1.2 Short term deposits with banks (i) Assets 35.6% 47.3% 35.6% 4				
Assets	35.6% 47.3% 35.6% 47.3%			
	10.0% 10.0% 10.0% 10.0%			
1.4 Advances to customers 601,717 443,420 601,717 443,420 (f) Excess/(Deficiency) (i-k) 25.6% 37.3% 25.6% 37.3%				
	ad .			
1.6 Other receivables 7,548 12,602 3,369 11,831 (III) Assets 35.6% 47.5% 35.6% 47.5%	35.6% 47.3% 35.6% 47.3%			
1.7 Deteried lax 12.0% 12.0% 12.0% 1	12.0% 12.0% 12.0% 12.0%			
	23.6% 35.3% 23.6% 35.3%			
1.9 Investment in associate companies 500 500 5 Liquibity				
1.12 Tax Refundable 332 455 - 1.13 Total Assets 689.351 534.634 686.405 533.938 (c) Excess/(Deficiency) (a-b) -3.3% 0.6% -3.3%	-3.3% 0.6% -3.3% 0.6%			
2.0 LIABILITIES The above statements of Profit or Loss and other Comprehensive Income and State	ocs and other Comprehensive Income and Statement			
The above statements of Front of Eoss and other completionic and state	of Financial Position are extracts of the Company's Financial Statements as audited by			
2.2 Customer deposits 354,993 285,036 354,993 285,035 Mazars and received an Unqualified opinion.				
2.3 Borrowings 154.720 72.145 154.720 72.145	•			
2.4 Deferred income They were approved by the Board of Directors on 04th March 2020 and signed on	Directors on 04th March 2020 and signed on its			
2.5 Deferred tax liability 749 812 749 812 behalf by; 3.6 The Broadle Mr. David Kiarie Mr. Mwangi Ngigi	No Doubl Mario			
2.0 lax rayable - 915 - 695				
2.7 Due to leiated organisations	Zirector Chief Executive Officer			
2.8 Other liabilities 3,185 5,015 1,610 4,893 2.9 Total Liabilities 514,952 365,226 513,377 365,085 U & I Microfinance Bank Ltd is Licensed and regulated by Central Bank of Kenya.	used and regulated by Central Bank of Kenya			
2.9 Total Liabilities 514,952 365,226 513,377 365,085 U & I Microfinance Bank Ltd is Licensed and regulated by Central Bank of Kenya.				